

High-Net-Worth Client Loans Solution

This comprehensive Aurachain - powered solution encompasses robust support and approval processes tailored to meet the distinct needs of each role involved in the workflow for High-Net-Worth client loans.

Problem overview

The private banking sector faces a pressing challenge in high-net-worth client lending, exacerbated by heightened market instability in the current global economic climate.

The surge in volatility has led to a rapid increase in crucial credit positions, demanding swift processing by lending banks. However, the existing manual processes are proving inadequate, resulting in delays that adversely impact customer experience, financial performance, and the bank's reputation.

For instance, delays in processing credit positions have led to extended waiting times for clients, causing frustration and dissatisfaction. Financial losses have occurred due to missed opportunities and inefficient allocation of resources in managing the heightened demand.

Moreover, the reputational harm is evident in instances where the bank's responsiveness has been compromised during critical market fluctuations.

Key Features

The Aurachain-powered application seamlessly digitizes the entire credit request flow for high-net-worth clients, ensuring a cohesive and efficient process from the initiation of the credit application by the Client Relationship Manager (or client) to the final generation of the credit contract.

- 1. Digital Application Compilation:** In a fully digitalized flow, the solution consolidates a comprehensive credit application that encompasses consumer details, lending institution information, property specifics, and any necessary supporting documents.
- 2. Efficient Stakeholder Collaboration:** Once a credit application is submitted through a seamless digital customer experience, relevant stakeholders are promptly notified and assigned specific tasks.
- 3. Streamlined Feedback Loop:** After these stages, the application, along with feedback from all relevant stakeholders is returned to Client Relationship Managers for further action.
- 4. Configurable Approval Process:** The approval process is configurable, enabling the lending organization to establish rules reflecting its operational profile. The solution can support approvals by multiple senior management committees.
- 5. Comprehensive Approval Summary:** Upon approval, the solution generates a summary of approval terms and a detailed history of all preceding activities. Additionally, a credit agreement is tailored according to the loan type, and a PDF version of the credit application and approval decision is created for archival purposes.
- 6. Real-time Monitoring and Reporting:** Throughout the process, organizations can leverage an online reporting instrument to monitor credit application activity over time, ensuring transparency and informed decision-making.

Highlighted Benefits:

- **Fully Digital End-to-End Workflow:** Streamlines credit processes from application initiation to contract generation.
- **Paperless Operations:** Eliminates physical paperwork, document generation, and handling.
- **Consolidated Approval Flow:** Expedites decision-making by consolidating the approval process.
- **Transparent Process Visibility:** Provides clear statuses corresponding to each step for enhanced visibility.
- **Accelerated Approval Time:** Reduces approval time by automating task assignment and information flow.
- **Error-Free Data Capture:** Mitigates human error through configurable rules governing data capture

Why Aurachain Solutions

Designed to represent the newest generation of low code technologies, Aurachain is the right platform for accelerating and managing the automation of digital banking solutions. In that regard, our clients choose Aurachain to achieve the following:

Speed of application rollouts

With Aurachain, automation projects that once took 6 months to a year are now completed in weeks, or even days. This accelerates business agility, providing a distinct competitive advantage in winning customers' favor.

Changeability

Aurachain enables swift application changes within hours or minutes, eliminating lengthy change request queues. This ensures seamless alignment with the operational parameters of the organization, maintaining optimal functionality.

Built in functionalities

For managing high value operational processes within financial services, Aurachain offers out-of-the-box functionalities, such as real-time process monitoring to identify bottlenecks, on-the-fly case remediation, case-specific document repositories, and comprehensive end-to-end business and technical audits.

Governance

Aurachain ensures maximum IT and organizational governance in deploying and managing applications. Standard features include three environments with governed promotions and a highly granular permissions system, providing control at any level of system or application.

Scalability

Aurachain's architecture, designed with microservices, cloud design, and built-in containerization, seamlessly supports scalable usage loads. It allows effortless scaling from dozens to thousands of users and hundreds to hundreds of thousands of cases with a simple push of a button.

Speak to an expert

Connect with our experts now to explore how Aurachain's cutting-edge low-code technology can accelerate and optimize your automation journey!

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